UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF WEST VIRGINIA

In re:	Chapter 11
DENNIS RAY JOHNSON, II Debtor.	Case No. 3:16-bk-30227
Beston.	

OBJECTION OF MCCORMICK 101, LLC TO TRUSTEE'S MOTION TO COMPROMISE

For its objection to Trustee's Motion for Authority to Compromise Pending Civil Action Against People's Bank, People's Insurance Agency, LLC, Great American Insurance Company of New York, and Zachary B. Burkons (Docket 1084) ("Motion to Compromise"), McCormick 101, LLC ("McCormick") respectfully states as follows:

- 1. McCormick is the owner and holder of 21 loans which McCormick recently purchased.
- 2. Debtor Dennis Ray Johnson, II ("<u>Debtor</u>") is borrower or guarantor on all 21 loans.
- 3. The original principal balance on the 21 loans is \$8,343,486. The current unpaid principal balance on all 21 loans is approximately \$5,393,609.
- 4. McCormick has reviewed the Debtors' Objection to the Motion to Compromise (Docket 1091). McCormick finds the reasoning in the Debtor's objection to be compelling and hereby joins in Debtors' objection for all the reasons articulated by Debtor in its objection.

WHEREFORE, McCormick respectfully requests that the Motion to Compromise be denied.

Dated: July 30, 2018 Respectfully submitted,

BUCHANAN INGERSOLL & ROONEY LLP

/s/ Christopher P. Schueller
Christopher P. Schueller (WV Bar No. 11267)
Timothy P. Palmer (WV Bar No. 11275)
One Oxford Centre, 20th Floor
301 Grant Street
Pittsburgh, PA 15219
Telephone: 412-562-8432

Fax: 412-562-1041

E-mail:<u>christopher.schueller@bipc.com</u> timothy.palmer@bipc.com Attorneys for McCormick 101, LLC

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Dennis Ray Johnson, II Debtor.	Case No. 3:16-bk-30227

CERTIFICATE OF SERVICE

I hereby certify that on July 30, 2018, I caused a copy of the foregoing *Objection of McCormick 101, LLC to Trustee's Motion to Compromise Assignment* to be served electronically via e-mail on the Debtor's counsel, counsel for the Chapter 11 Trustee and the U.S. Trustee.

I further certify that the original of the foregoing Motion was filed with the Court via the Clerk's CM/ECF electronic filing system on July 30, 2018.

/s/ Christopher P. Schueller	
Counsel	

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